2013 Senate Bill 208 (LRB -2387)

An Act to amend 452.09 (3) (d); and to create 452.09 (4) of the statutes; relating to: experience requirements for real estate brokers and granting rule-making authority.

2013			
06-05.	S.	Introduced by Senators Gudex, Erpenbach, Schultz, Kedzie, Cowles, L. Taylor and Shilling; cosponsored by Representatives Steineke, Spiros, Bewley, Ohnstad, Knudson, Riemer and Krug	246
06-05.	S.	Read first time and referred to Energy, Consumer Protection, and Government Reform	
09-24.	S.	Senate Amendment 1 offered by Senator Gudex (LRB a0863)	375
10-16.	S.	Public hearing held	
10-16.	S.	Executive action taken	
10-16.	S.	Report adoption of Senate Amendment 1 recommended by Energy, Consumer Protection, and Government Reform, Ayes 5, Noes 0	426
10-16.	S.	Report passage as amended recommended by Energy, Consumer Protection, and Government Reform, Ayes 5, Noes 0	426
10-16.	S.	Available for scheduling	
11-04.	S.	Placed on calendar 11-5-2013 pursuant to Senate Rule 18(1)	455
11-05.	S.	Read a second time	461
11-05.	S.	Senate Amendment 1 adopted	461
11-05.	S.	Ordered to a third reading	461
11-05.	S.	Rules suspended	461
11-05.	S.	Read a third time and passed	
11-05.	S.	Ordered immediately messaged	
11-05.	A.	Received from Senate	
11-07.	A.	Read first time and referred to committee on Rules	423
11-07.	A.	Placed on calendar 11-12-2013 by Committee on Rules	
11-11.	A.	Assembly Substitute Amendment 1 offered by Representatives Nass and Steineke (LRB s0183)	
11-12.	A.	Rules suspended to withdraw from calendar of 11-12-2013 and take up	433
11-12.	A.	Read a second time	
11-12.	A.	Assembly Substitute Amendment 1 adopted	
11-12.	A.	Ordered to a third reading	433
11-12.	A.	Rules suspended	
11-12.	A.	Read a third time and concurred in as amended, Ayes 94, Noes 0	433
11-12.	A.	Representative Wright added as a cosponsor	
11-12.	A.	Ordered immediately messaged	433
11-13.	S.	Received from Assembly amended and concurred in as amended, Assembly Substitute Amendment 1 adopted	494
11-13.	S.	Available for scheduling	
2014			
01-13.	S.	Placed on calendar 1-14-2014 pursuant to Senate Rule 18(1)	563
01-14.	S.	Assembly Substitute Amendment 1 concurred in	
01-14.	S.	Action ordered immediately messaged	



2013 ENROLLED BILL

ADOPTED DOCUMENT ☐ Orig ☐ Engr	S: <u>Â</u> SubAmdt	<u> 13 50183 </u>
Amendments to above (i	f none, write "NONI	E"):
Corrections – show date	(if none, write "NO	NE"):/\@ne
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State of Misconsin 2013 - 2014 LEGISLATURE



ASSEMBLY SUBSTITUTE AMENDMENT 1, TO SENATE BILL 208

November 11, 2013 - Offered by Representatives NASS and STEINEKE.

T	AN ACT to amena 452.09 (3) (d); and to create 452.09 (4) of the statutes;
2	relating to: experience requirements for real estate brokers and granting
3	rule-making authority.
	The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:
4	SECTION 1. 452.09 (3) (d) of the statutes is amended to read:
5	452.09 (3) (d) Except as provided under s. 452.12 (2) or in a reciprocal
6	agreement under s. 452.05 (3), the board may not grant a broker's license to an
7	applicant who does not hold a salesperson's license unless the applicant passes the
8	salesperson's examination and the broker's examination and meets the
9	requirements under sub. (4).
10	SECTION 2. 452.09 (4) of the statutes is created to read:
11	452.09 (4) Experience requirements for broker's license applicants. (a) 1.
12	An applicant for a broker's license who is an individual shall submit to the board

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- evidence satisfactory to the board that the applicant has practiced as a licensed salesperson under the direct supervision of a licensed broker for at least 2 years within the last 4 years preceding the date of the applicant's application for a broker's license, excluding any time the applicant spent in an apprenticeship under sub. (5).
- 2. Except as provided under pars. (b) to (e), the board may not accept evidence as satisfactory under subd. 1. unless the evidence demonstrates that the applicant's experience as a licensed salesperson qualifies the applicant for a total of at least 40 points based on the following point system:
 - a. Each completed or closed residential transaction is worth 5 points.
 - b. Each completed or closed commercial transaction is worth 10 points.
 - c. Each property management contract is worth 0.5 points per month.
 - d. Each completed or closed time share is worth one point.
- (b) An applicant who is licensed to practice law in this state may satisfy the requirement under par. (a) by submitting to the board evidence satisfactory to the board that the applicant has experience related to real estate.
- (c) An applicant who holds a current certificate of financial responsibility under s. 101.654 may satisfy the requirement under par. (a) by submitting to the board evidence satisfactory to the board that the applicant has experience related to real estate sales.
- (d) Except as provided in a reciprocal agreement under s. 452.05 (3), an applicant for a broker's license who is a nonresident may satisfy the requirement under par. (a) by submitting to the board evidence satisfactory to the board that the applicant has been a licensed broker under the laws of another state for at least 2 years within the last 4 years preceding the date of the applicant's application for a broker's license.

1	(e) The board may waive any requirement under par. (a), (b), (c), or (d) for any
2	applicant based on standards established by the board by rule.
3	SECTION 3. Initial applicability.
4	(1) This act first applies to an application for a real estate broker's license
5	submitted to the real estate examining board on the effective date of this subsection.
6	SECTION 4. Effective date.
7	(1) This act takes effect on July 1, 2014.
8	(END)